

Pursuant to Article 32, Paragraph 6, of the Statute of Arenaturist d.d. for turizam i ugostiteljstvo, Pula, Smareglina ulica 3, the Executive Directors issue the following

INVITATION
FOR THE GENERAL ASSEMBLY OF ARENATURIST D.D. PULA
To Company shareholders

I The General Assembly shall be held on 24.09.2009 at 11 a.m. in the hall “B” of Hotel “Histria” in Pula

II The following

AGENDA

is proposed for the General Assembly:

1. Official opening of the General Assembly and determination of the number of present shareholders and shareholders represented by authorized representatives (the number of present authorized representatives);

2. Submitting of the following Annual Statements

Report on the condition of the Company

Auditor’s Report on Fiscal year 2008

Management Board Report on Financial Statements for the fiscal year 2008

Report on The Management Board Decision about coverage the loss of the fiscal year 2008

3. Passing the decision on discharge FY 2008 to the Company Management Board

4. Passing the decision about the election of members of the Company Management Board

5. Passing the decision about election Companies Auditor for the 2009

III Management Board submits to the General Assembly the Statements in the reference to Item 2 on the Agenda and proposals of the decisions of the General Assembly in reference to Item 3., 4. and 5. on the Agenda as follows:

-Item 3:

“ The General Assembly approves the managing of the Company to the Management Board and grants the discharge to the Company Management Board for FY 2008. “

Item 4:

“ The General Assembly decides, based on Article 21 of the Company’s Statute that following members are elected as the members of the Company Management Board:

- (1) g. Abraham Thomas, rođen 11. ožujka 1949. godine, s prebivalištem na adresi Croesenstraat 13, 2015 JJ Haarlem, Nizozemska, državljanin Nizozemske, broj osobne iskaznice IC 2221843, OIB 95618765287
- (2) g. Boris Ernst Ivesha , menadžer, s prebivalištem na adresi Flat 45 London House, 7-9 Avenue Road, London NW8 7PX, Ujedinjeno Kraljevstvo
- (3) g. Chen Carlos Moravsky, menadžer, s prebivalištem na adresi Dufaystraat 5, 1075GR Amsterdam, Nizozemska."
- (4) g. Erik Honing, pravnik, s prebivalištem na adresi Strawinskylaan 1161, 1077 XX Amsterdam, Nizozemska
- (5) g. Gerardus Nicolaas Meijssen, menadžer, s prebivalištem na adresi Strawinskylaan 1161, 1077 XX Amsterdam, Nizozemska,
- (6) gđa Heather Mulahasani, rođena 14. ožujka 1978.,s prebivalištem na adresi 62 Prebend Street, London, N1 8 PS, Ujedinjeno Kraljevstvo, državljanica Ujedinjenog Kraljevstva, broj putovnice 099082787, OIB 87479231031
- (7) g. Marcus Hubertus Gertrudis Vennekens, upravitelj imovinom, s prebivalištem na adresi Strawinskylaan 1161, 1077 XX Amsterdam, Nizozemska,
- (8) gđa Marielle Florence Stijger, pravnica, s prebivalištem na adresi Strawinskylaan 1161, 1077 XX Amsterdam, Nizozemska,
- (9) g. Patrick Michael Tribolet, menadžer, s prebivalištem na adresi Peterborough Court, 133 Fleet Street, London EC4A 2BB, Ujedinjena Kraljevina,
- (10) g. Šime Vidulin, profesor i gospodarstvenik, s prebivalištem na adresi Sv. Felicite 3, 52100 Pula

(11)

The mandate of the members of the Management Bord commences as of the date of the election on the General Assembly.

The elected members of the Management Bord are obliged to appoint among themselves immediately after election ,the President and at least one Vice President of the Management Bord as well as the Company's Excecutive Officers pursuant Aricle 18 of the Company's Statute.

The employees representative in the Management Bord as eleventh member of the Management Board will be nominated by Workers Council of the Company.

Item 5:

« The Auditor for FY 2009 is PricewaterhouseCoopers d.o.o. ,A.van Humbolt 4 , Zagreb.»

- IV** Shareholders shall be able to examine the materials for the General Assembly at the Shares Department in the Company head office in Pula, Smareglina ulica 3, from 09 a.m.-02 p.m. every working day.
- V** All shareholders registered as Company shareholders at the Depository of the Central Depository Agency or their authorized agents have the right to participate in the work of the General Assembly provided that they send their written registration for the participation 7 days before the day of the General assembly, namely no later than September,17th 2009 to the Company head office, Smareglina ulica 3, Shares Department by 03 p.m.
- VI** Authorized representatives are obliged to enclose a written Power of Attorney to the registration form referenced in the above Item V within the same time period if the Power of Attorney has not already been deposited with the Company.
- VII** Any shareholder or shareholder's representative who has not fulfilled the obligation of registration for the work of the General Assembly cannot participate in its work.
- VIII** In the event that no quorum is determined at the General Assembly in conformity with Article 42 of the Statute of the Company, a new session of the General Assembly is scheduled with the same agenda for October,2th 2009 at 11 a.m. at the same place.

Arenaturist d.d.
za turizam i ugostiteljstvo
Pula